

Auburn Valley Community Services District
Statement of Net Assets
As of February 29, 2024

Feb 29, 24

ASSETS

Current Assets

Checking/Savings

1120 · US Bank Ops #6991	43,756.72
1130 · US Bank MM #8501-Restr for Bond	186,693.87
1150 · US Bank Money Market #1805	125,274.82

Total Checking/Savings 355,725.41

Accounts Receivable

1210 · Accounts Receivable	65,885.37
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Total Accounts Receivable 65,885.37

Other Current Assets

1217 · Less Allowance For Uncoll Accts	
1217.1 · Less Allow For Uncoll Accts-Swr	(10,123.00)
1217.2 · Less Allow For Uncoll Accts-Wtr	(3,902.37)

Total 1217 · Less Allowance For Uncoll Accts (14,025.37)

1300 · Prepaid Insurance

1300.1 · Directors' Liability Insurance	190.61
1300.2 · General Liability Insurance	384.49

Total 1300 · Prepaid Insurance 575.10

1302 · Prepaid Expenses-Other

1400 · Due From Spyglass Assess. Dist. 1,680.64
418,500.00

1410 · Revenue Fund 7300 49.24

1450 · Reserve Fund 7304 29,228.63

1480 · Surplus Fund 7309 27.08

Total Other Current Assets 436,035.32

Total Current Assets 857,646.10

Fixed Assets

1549 · Water System-Preliminary Eng-We 18,590.00

1512 · Sewer-Contributed Capital 175,401.00

1516 · Sewer-CSD 2,959,418.71

1540 · Sewer System Pipe Retrofit 353,258.13

1510 · Water-Contributed Capital 774,785.00

1514 · Water-CSD 301,141.19

1513 · Accum Depreciation-Sewer CC (175,401.00)

1517 · Accum Depreciation-Sewer CSD (2,475,411.46)

1511 · Accum Depreciation-Water CC (738,872.76)

1515 · Accum Depreciation-Water CSD (217,327.49)

Total Fixed Assets 975,581.32

Other Assets

1912 · Accumulated Amortization (74,896.08)

1910 · Bond Issue Costs 87,329.68

Total Other Assets 12,433.60

TOTAL ASSETS 1,845,661.02

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2120 · Accounts Payable 1,600.00

Total Accounts Payable 1,600.00

Other Current Liabilities

2220 · Revenue Bonds Payable-ShortTerm 90,000.00

2280 · Accrued Bond Interest Payable 8,824.59

See Accountants' Accompanying Compilation Report

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	Feb 29, 24
Total Other Current Liabilities	98,824.59
Total Current Liabilities	100,424.59
Long Term Liabilities	
2360 · Deferred Interest	(38,068.08)
2420 · Revenue Bonds-Series 2003 70103	295,000.00
Total Long Term Liabilities	256,931.92
Total Liabilities	357,356.51
Equity	
3130 · Investment In Capital Assets, net	1,284,801.00
3150 · Restricted For Debt Service	274,530.00
3200 · Unrestricted Net Assets	77,436.75
Net Income	(148,463.24)
Total Equity	1,488,304.51
TOTAL LIABILITIES & EQUITY	1,845,661.02

Auburn Valley Community Services District
Statements of Revenue, Expenses & Changes In Net Assets
February 2024

	Feb 24	Jul '23 - Feb 24
Ordinary Income/Expense		
Income		
4240 · Returned Check Charges	0.00	25.00
4230 · Interest Income Bond	0.00	1,606.66
4199 · Miscellaneous Income		
4199.1 · Miscellaneous Income-Sewer	0.00	150.00
4199.2 · Miscellaneous Income-Water	0.00	150.00
Total 4199 · Miscellaneous Income	0.00	300.00
4180 · Penalty Income		
4180.1 · Penalty Income-Sewer	0.00	2,581.15
4180.2 · Penalty Income-Water	0.00	1,244.03
Total 4180 · Penalty Income	0.00	3,825.18
4113 · Sewer O & M Income		
4113.1 · Sewer O & M Income	0.00	181,556.94
4113.2 · Sewer O & M Income-Commercial	0.00	28,128.54
Total 4113 · Sewer O & M Income	0.00	209,685.48
4009 · Suncrest Bond Income	0.00	(27,080.00)
4112 · Water O & M Income		
4112.1 · Water O & M Income	0.00	65,442.12
4112.2 · Water O & M Income-Commercial	0.00	10,138.92
Total 4112 · Water O & M Income	0.00	75,581.04
4115 · Water Usage		
4115.1 · Water Usage	0.00	70,826.46
4115.2 · Water Usage-Commercial	0.00	1,057.25
Total 4115 · Water Usage	0.00	71,883.71
Total Income	0.00	335,827.07
Gross Profit	0.00	335,827.07
Expense		
7510 · Sewer		
7522 · Accounting and Management	800.00	8,040.63
7521 · Administrative	0.00	337.75
7513 · Amortization-Bond Issue Costs	303.22	2,425.76
7527 · Bank Charges	0.00	112.00
7520 · Bond Interest Expense	1,764.67	15,285.86
7519 · Bond Professional & Admin Fees	0.00	2,500.00
7514 · Collection Costs	0.00	1,212.64
7552 · County Permit Fees - Sewer	0.00	681.23
7512 · Depreciation	11,395.42	91,163.36
7516 · Insurance	143.78	1,150.24
7523 · Legal and Professional Services	260.00	552.50
7529 · Miscellaneous Admin Expense	74.58	636.69
7526 · Office Expenses	400.00	2,898.03
7524 · Postage	0.00	87.33
7572 · Sewer - Other	0.00	995.00
7511 · Sewer Management	13,333.33	107,474.66
7530 · Sewer Repairs & Maintenance	7,015.66	38,887.09
7551 · State Fees - Sewer	0.00	12,177.00
7571 · Utilities - Sewer	3,319.34	34,541.75
Total 7510 · Sewer	38,810.00	321,159.52
7620 · Water		
7633 · Accounting and Management	800.00	8,040.62
7622 · Administrative	0.00	337.75
7627 · Bank Charges	0.00	60.00
7623 · Depreciation	1,725.84	13,806.72

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	Feb 24	Jul '23 - Feb 24
7631 · Insurance	143.77	1,150.16
7634 · Legal and Professional Services	260.00	552.50
7629 · Miscellaneous Admin. Expenses	74.59	636.78
7626 · Office Expenses	400.00	2,898.00
7636 · Postage	0.00	87.33
7651 · State & County Fees - Water	0.00	681.22
7671 · Utilities - Water	3,092.08	33,398.69
7624 · Water Management	4,195.00	25,055.00
7635 · Water Repairs & Maintenance		
7635.1 · Repairs, Well #3	0.00	51,970.03
7635 · Water Repairs & Maintenance - Other	2,379.54	11,904.98
Total 7635 · Water Repairs & Maintenance	2,379.54	63,875.01
7665 · Water Testing	1,594.00	6,239.00
Total 7620 · Water	14,664.82	156,818.78
Total Expense	53,474.82	477,978.30
Net Ordinary Income	(53,474.82)	(142,151.23)
Other Income/Expense		
Other Income		
9050 · Interest Income		
9050.3 · General-Sewer	24.70	250.94
9050.2 · Sewer/Bond Collections-Sewer	121.57	204.73
Total 9050 · Interest Income	146.27	455.67
9130 · Interest Expense		
9130.3 · Amortization Deferred Interest	(845.96)	(6,767.68)
Total 9130 · Interest Expense	(845.96)	(6,767.68)
Total Other Income	(699.69)	(6,312.01)
Net Other Income	(699.69)	(6,312.01)
Net Income	(54,174.51)	(148,463.24)